

December 28, 2021

Ms. Martha Van Pelt, System Director
South Central Library System
4610 S Biltmore Lane, Suite 101
Madison, WI 53718

Dear Ms. Van Pelt:

Enclosed is a State of Wisconsin check in the amount of **\$5,500,000.00** payable to the **South Central Library System**. Your original loan application in the amount of **\$5,500,000.00** was approved by the Board of Commissioners of Public Lands on **September 07, 2021**.

A loan amortization schedule for this disbursement is also enclosed. Unless you have previously requested otherwise, it is computed based on equal annual payments. **Please note that your first payment for this disbursement will be due March 15, 2023.**

Please note that your payment schedule has one less payment than the number of years for which your loan was granted. Since your Certificate of Indebtedness was prepared between September 1 and March 14, the first payment period would be longer than one year. In order that the loan term not exceed the term agreed upon in the application, the number of payments shown on the payment schedule has been reduced by one year.

BCPL does not currently require borrowers to provide us with continuing disclosures. However, some of our borrowers have issued other bonds and notes to other lenders that do require continuing disclosures. Please note that if you entered into a continuing disclosure undertaking in connection with bonds or notes issued on or after February 27, 2019, the disbursement of this loan may constitute a material event that requires you to post notice on the EMMA website within 10 business days. We encourage you to reach out to your bond counsel and/or financial advisor if you have any questions regarding your other continuing disclosure obligations.

We appreciate your interest and look forward to serving you in the future.

Sincerely,



Thomas P. German
Executive Secretary

Enclosures: Amortization Schedule



Managing Wisconsin's trust assets for public education.

**Amortization Schedule
for Loan ID: 02022027.01**

Schedule Begin Date: 12/28/2021

Customer: South Central Library System

Loan Purpose: Finance construction of HQ/Delivery facility

County: Federated Library

Amount of Original Disbursement: \$ 5,500,000.00

On: 12/28/2021

Original Term: 20 years

Interest Rate: 4.00 %

<i>Date</i>	<i>Payment</i>	<i>Principal</i>	<i>Interest</i>	<i>Balance</i>
3/15/2023	\$422,264.04	\$155,853.08	\$266,410.96	\$5,344,146.92
3/15/2024	\$422,264.04	\$207,912.50	\$214,351.54	\$5,136,234.42
3/15/2025	\$422,264.04	\$216,814.66	\$205,449.38	\$4,919,419.76
3/15/2026	\$422,264.04	\$225,487.25	\$196,776.79	\$4,693,932.51
3/15/2027	\$422,264.04	\$234,506.74	\$187,757.30	\$4,459,425.77
3/15/2028	\$422,264.04	\$243,398.31	\$178,865.73	\$4,216,027.46
3/15/2029	\$422,264.04	\$253,622.94	\$168,641.10	\$3,962,404.52
3/15/2030	\$422,264.04	\$263,767.86	\$158,496.18	\$3,698,636.66
3/15/2031	\$422,264.04	\$274,318.57	\$147,945.47	\$3,424,318.09
3/15/2032	\$422,264.04	\$284,916.05	\$137,347.99	\$3,139,402.04
3/15/2033	\$422,264.04	\$296,687.96	\$125,576.08	\$2,842,714.08
3/15/2034	\$422,264.04	\$308,555.48	\$113,708.56	\$2,534,158.60
3/15/2035	\$422,264.04	\$320,897.70	\$101,366.34	\$2,213,260.90
3/15/2036	\$422,264.04	\$333,491.05	\$88,772.99	\$1,879,769.85
3/15/2037	\$422,264.04	\$347,073.25	\$75,190.79	\$1,532,696.60
3/15/2038	\$422,264.04	\$360,956.18	\$61,307.86	\$1,171,740.42
3/15/2039	\$422,264.04	\$375,394.42	\$46,869.62	\$796,346.00
3/15/2040	\$422,264.04	\$390,322.93	\$31,941.11	\$406,023.07
3/15/2041	\$422,263.99	\$406,023.07	\$16,240.92	\$0.00
Totals:	8,023,016.71	5,500,000.00	2,523,016.71	

* indicates prepayment

Schedule #: 0000012910