

Welcome to the SCLS May 2023 All Directors Meeting!



Administration and Consulting Services Revenue Considerations in 2024

Anticipated Increases in Revenue:

- ▶ Interest Income: \$57,000 (money market) and \$12,901 (Portfolio)
- ▶ Foundation Admin Fees: Anticipated increase of \$4,872

Anticipated Decreases in Revenue:

- ▶ WLA Rent: \$10,097

Net Increase in Revenue: \$64,676

Unknown:

State Aid: TBD (Possible increase of \$275,000 or more)

Administration and Consulting Services 2024 Budgetary Considerations

Main Factors Affecting the 2024 Budget:

- ▶ State Budget and State Aid to Library Systems (increase?)
- ▶ SCLS Building Project (unanticipated costs?)
- ▶ Loss of LSTA Funding (replace with state aid?)

Administration and Consulting Services Expense Considerations in 2024

Anticipated Increases in Expenses: \$209,526

- Out of System Interloan : \$403
- Online Content and Memberships (WorldCat, WPLC, SRLAAW): \$1951
- Consultant Salaries: \$21,647
- Contracted Training & Consultation: \$2,500
- Facility (Utilities, Supplies): \$23,000
- HQ Portion of the Mortgage Loan Principal: \$106,988
- Employee Insurances: \$35,663
- Retirement and FICA: 7,374
- Worker's Comp, General Insurances, Unemployment: \$7,000
- Legal Fees: \$3,000

Anticipated Decreases in Expenses: \$149,183

- Continuing Education and Mileage: \$5,000
- Professional Materials/Subscriptions: \$3,523
- New Building Expenses (CAM, Moving, Equipment, Furniture, HVAC): \$41,178
- HQ Rent (no more rent!): \$94,550
- HQ Portion of the Mortgage Loan Interest Expense: \$4,932

Net Increase in Expenses: \$60,343

2024 Budget Summary

Administration and Consulting Accounts

Revenue:

- **Overall increase of \$64,676**

Expenses:

- **Overall increase of \$60,343**

Net Revenue: \$4,333

2024 Consulting Services Grants

Training Grants (to supplement continuing ed/prof development):

- Professional Learning LSTA: \$27,018

SCLS is the Fiscal Agent for:

- Trustee Training LSTA: \$3,000
- IDEA Project Grant: \$25,000

General Carryover Fund

Planned use of General/Delivery Carryover funds in 2023:

- ▶ The 2023 General/Delivery fund Beginning Balance is \$787,911.
- ▶ Planned Use: SCLS Building Project: Up to \$500,000 approved
- ▶ This will leave the General/Delivery fund at a beginning 2024 balance of approximately \$288,000.

Per the SCLS Carryover Policy:

- ▶ A portion of the general fund must be maintained to cover outstanding liabilities.
- ▶ The remainder may be allocated to fund projects, purchase materials/equipment, finance system/county consolidation efforts or any other use deemed appropriate by SCLS or the Board of Trustees to be of member or system benefit.

Questions?

